

RIMS Applying and Integrating ERM Workshop Outline

Course Objectives

In this class, you learn to apply and integrate ERM within your organization. Course participants walk away with the ability to:

- Understand the basics and evolution of risk management
- Navigate the dynamic universe of risk management from a beginner's standpoint
- Know risk management as a function, a process, a discipline, and a profession
- Extend knowledge of risk management purpose and principles to your organization
- Use a foundational understanding of risk management processes, tools and techniques for real-world business application
- Understand risk management as a discipline for decision making

Topics

- ✓ Key concepts
 - Define ERM, ERM as an evolution, Coso and ISO 31000
- ✓ Governance and Culture
- ✓ Gaining commitment
- ✓ Designing an ERM Framework
- ✓ Activating a Plan
- ✓ Monitoring and Review
- ✓ Improving and capturing value
- ✓ Recology: A world of waste
- ✓ Recommit, redesign, and reactivate

Exercises

Participants engage in activities and interactions designed to reinforce course concepts. RIMS professional instructional designers construct the activities so that the attendees learn from each other as well as from the experienced facilitators. Examples of exercises include:

- ✓ Understanding the cultural impact of risk management
- ✓ How to determine the cultural impact on ERM success
- ✓ 60-second ERM elevator pitch
- ✓ Small group exercise on how to gain support for ERM
- ✓ How to continuously refresh your ERM framework
- ✓ How to gauge the effectiveness of your ERM framework

