



## 2021 ABSIP Overview: Students Outside the US and Canada

**Nomination Deadline:** December 11, 2020 by 5:00pm (EST)

The Risk and Insurance Management Society, Inc. (RIMS) invites your institution to submit a maximum of 2 student nominations to participate in our Anita Benedetti Student Involvement Program. RIMS will sponsor **6** scholars outside of the US & Canada to attend its Annual Conference, the premier educational risk management and insurance related conference in the country.

Student sponsorship includes:

- Complimentary conference registration for students
- Complimentary conference registration for nominating professor or department head to mentor student(s) at the event
- Hotel accommodations for students (two students of the same gender to a room)
- Some breakfast, lunch, and evening meals for students and nominating professor or department head mentor
- \$ **USD** 1,250 stipend cash stipend for students to cover travel and incidental expenses

Please consider RIMS Diversity & Inclusion Vision Statement when considering your nomination: RIMS strives to provide a highly inclusive environment for all identity groups to thrive in the global risk community, and to facilitate and encourage open dialogue for a more inclusive and resilient future.

In addition, ABSIP scholars will receive mentorship; participate in stimulating conference sessions, gain valuable career development skills, and network with members of the Student Advisory Council (practicing risk professionals), RIMS Board of Directors, insurers, brokers, and other industry professionals.

The selection process includes nomination by the department head or professor of a college or university; and review of the nomination and supporting materials by the SAC

RIMS will send an email to nominating professors in late January, 2021 regarding the status of their nominated students. The selected students will make travel arrangements in coordination with RIMS New York office.

**Please review the nomination criteria to ensure complete submissions for consideration.** For additional information about the ABSIP please email [ABSIP@RIMS.org](mailto:ABSIP@RIMS.org) or call us at (212) 655-6031.

## Student Eligibility:

- An educational institution may nominate up to **2** students.
- Nominated students must be enrolled as full-time students with sufficient credit hours to be classified as a junior, senior or graduate student.
- The nominated student's major must be in risk management, insurance, business, finance or management with an emphasis in risk management and/or insurance.
- The nominated student must have completed, or be enrolled in, at least a second course in the major or area of emphasis by the time of the conference.
- Nominated students must have an overall GPA of 2.75 (or local equivalent) or better and must have received the grade of "2.0" or better in the core RM/I classes. ***Students must be interested in seeking entry into the risk management or insurance industry.***

Students will be scored on a points system to determine the winners of the Anita Benedetti Student Involvement Program (ABSIP) Scholarship to RIMS Annual Conference. Seventy-five percent of the score will be based on the student essay, so it is important that it is well thought out and covers the required points. The remaining twenty-five percent of the score will be based on students' coursework, grades, resume, and completeness of the application.

## Nomination Letter is written in English on the Institution's Letterhead:

Nominating professor or department head must complete a nomination letter in English for each student that includes:

- Confirmation that the institution offers an undergraduate or graduate (also known as secondary and post-secondary) degree program with a major in risk management, insurance, business, finance, or management with an emphasis in risk management, and that the nominated student is currently enrolled with a declared major in one of the above mentioned degree programs.
- A brief description of the courses offered by the institution in the above mentioned degree program, along with a list of the courses the nominated student has completed.
- The nominated student's overall grade point average in the above mentioned degree program along with grade point system the institution uses.
- A statement of nomination by the student's professor or advisor in the above mentioned degree program.

## Student Application (must be typed and in English):

Nominated student must provide a completed application that includes:

- Typed application form in English
- Current transcript in English
- Resume in English containing work history, extracurricular activities, internships, honors, participation in associations or organizations related to risk management or insurance, including offices held and volunteer involvement
- Personal essay in English – Essay should address the following key areas:
  - Student autobiography
  - Student's long and short-term career and life goals
  - Why the student selected risk management or insurance as a major
  - What the student hopes to learn from attending the RIMS Annual Conference and how attending the conference will further their career goals and objectives

The essay should be no longer than five pages, double spaced and 10 pt. font. The student's name should appear on each page of the essay and the pages need to be numbered. **Students will be notified in late January, 2021 if they have been selected as an ABSIP scholar.**

### **Deadline and How to Send Nomination**

All nominations and supporting materials need to be submitted **electronically** in a pdf format (*no paper documents will be accepted*) to [ABSIP@RIMS.org](mailto:ABSIP@RIMS.org) no later than **December 11, 2020 by 5:00 pm EST**. All student nominations will be given equal consideration *if they are complete and submitted by the deadline*.

**A SEPARATE EMAIL** with **pdf** file is required for **each** ABSIP nomination. The pdf file needs to include the nomination letter in English and ABSIP student application. The file name needs to follow the format noted below:

#### **LASTNAME\_FIRSTNAME\_UNIVERSITY.pdf**

For example: Mary Brown is a student at Temple University. Her file name will be: BROWN\_MARY\_TEMPLE.pdf.

It's important to note that if you **HAVE NOT** received a confirmation email that your nominations were received within 48 hours after submitting, then please follow-up with [ABSIP@rims.org](mailto:ABSIP@rims.org). If you have not received a confirmation email, most likely your nomination was delivered to the correct email address.

**ABSIP Evaluation Criteria Scoring Matrix for International Students:**

Scoring of evaluation criteria to be completed in accordance with below rating scale.

**Scoring of Evaluation Criteria (2 points)** - The nominee is a RIMS student member for the 2020-2021 student membership year (meaning joined or renewed recently and their membership is confirmed to expire September 30, 2021). Student membership information is [found here](#). If your nominee is non-member or expired member, they should join or renew before they submit their nomination to receive the additional 2 points. If your student's need dues waived, contact [CST@rims.org](mailto:CST@rims.org) before applying for membership online.

| <b>Scoring of Evaluation Criteria (4 points) - Program Course Description (Written in English)</b> |              |   |
|--|--------------|---|
| <b>Adjective</b>   | <b>Score</b> | <b>Description</b>  |
| Outstanding  | 3.5-4        | Program is robust and is comprised of many courses across the entire spectrum of risk management and insurance (RMI).   |
| Good   | 2-3          | Program is strong and provides a broad offering of coursework in RMI  |
| Adequate   | 1-1.5        | Program offers the basic risk management and insurance coursework that would be expected in an RMI program.   |
| Unacceptable   | 0-0.5        | Program is not written in English and does not offer the basic risk management and insurance coursework that would be expected in a risk management or insurance program or not an RMI program. |

| <b>Scoring of Evaluation Criteria (4 points) – Official Transcript (Written in English and has University Seal)</b> |              |   |
|---|--------------|---|
| <b>Adjective</b>  | <b>Score</b> | <b>Description</b>  |
| Outstanding   | 3.5-4        | Transcript provided and the student has excelled in all RMI coursework and all RMI courses taken were passed with a grade of 3.0 (or equivalent) or higher. |
| Good  | 2-3          | Transcript provided and the student has excelled in all coursework and all courses taken were passed with a grade of 3.0 or higher.                         |
| Adequate  | 1-1.5        | Transcript was provided   |
| Unacceptable  | 0-0.5        | Transcript was not in English or was not provided.  |

| <b>Scoring of Evaluation Criteria (15 points) – Resume (Written in English)</b> |              |  |
|---|--------------|--|
| <b>Adjective</b>  | <b>Score</b> | <b>Description</b>   |
| Outstanding   | 12-15        | Student provided a well-organized resume that includes work experience or internships and extracurricular activities with one of them related to the risk management and insurance industry. |
| Good  | 8-11.5       | Student provided an organized resume. Bonus points if the resume includes any type extracurricular activities and/or an internship.  |
| Adequate  | 2-7.5        | Student provided a resume.   |
| Unacceptable  | 0-1.5        | Student provided a resume that is not in English or provided no resume at all  |

| <b>Scoring of Evaluation Criteria (75 points total) – Essay has four parts</b>        |              |  |
|---|--------------|--|
| <b>Scoring of Evaluation Criteria (19 points) – Essay Part I (Written in English)</b> |              |  |
| Student Autobiography   |              |  |
| <b>Adjective</b>  | <b>Score</b> | <b>Description</b>   |
| Outstanding   | 16-19        | Essay organized and clearly states the educational and professional goals of the student. Detailed information has been provided regarding the student and their life experiences. |
| Good  | 11-15.5      | Essay has some explanation of the educational and professional goals of the student. Information has been provided regarding the student and their life experiences.               |
| Adequate  | 4-10.5       | Essay is mostly organized. Some information has been provided regarding the student  |

|              |       |   |
|--------------|-------|---|
|              |       | and their life experiences.   |
| Unacceptable | 0-3.5 | Essay is barely organized. Information was not provided regarding the student and their life experiences. |

| <b>Scoring of Evaluation Criteria (19 points) – Essay Part II (Written in English)</b> |              |  |
|--|--------------|--|
| Long term and short term career and life goals   |              |  |
| <b>Adjective</b>   | <b>Score</b> | <b>Description</b>   |
| Outstanding  | 16-19        | Essay is extremely well organized and the intention is clear. Detailed information has been provided regarding the student’s long term and short term career and life goals. Those goals ultimately include wanting to have a career in risk management and insurance. |
| Good   | 11-15.5      | Essay is organized and shows some intention. Information has been provided regarding the student’s career and life goals. Those goals include ultimately wanting a career in risk management and insurance.  |
| Adequate   | 4-10.5       | Essay mostly organized. Information has been provided regarding the student’s goals.   |
| Unacceptable   | 0-3.5        | Essay was not organized. Goals were not identified in the essay.   |

| <b>Scoring of Evaluation Criteria (19 points) – Essay Part III (Written in English)</b> |              |  |
|---|--------------|--|
| Why the student selected risk management or insurance as a major.                       |              |  |
| <b>Adjective</b>  | <b>Score</b> | <b>Description</b>   |
| Outstanding   | 16-19        | Essay is very well organized and the intention is clear. Detailed information has been provided regarding why the student chose RMI as a major.  |
| Good  | 11-15.5      | Essay is organized and shows some intention. Information has been provided regarding why the student chose RMI as a major.                       |
| Adequate  | 4-10.5       | Essay is mostly organized. Some information has been provided regarding why the student is taking RMI coursework.                                |
| Unacceptable  | 0-3.5        | Essay is not organized. Information was not provided regarding why the student chose RMI as a major or why the student is taking RMI coursework. |

| <b>Scoring of Evaluation Criteria (18 points) – Essay Part IV (Written in English)</b>  |              |   |
|---|--------------|---|
| What the student hopes to learn from attending the RIMS Annual Conference and how attending the conference will further their career goals and objectives |              |   |
| <b>Adjective</b>  | <b>Score</b> | <b>Description</b>  |
| Outstanding   | 15-18        | Essay is very well organized and the intention is clear. Detailed information has been provided regarding what student hopes to gain from attending the RIMS Annual Conference in Philadelphia, and how attending the conference will further their career goals. |
| Good  | 10-14.5      | Essay is organized and shows some intention. Information has been provided regarding what student hopes to gain from attending the RIMS Annual Conference in Philadelphia, and how attending the conference will further their career goals.                      |
| Adequate  | 3-9.5        | Essay is mostly organized. Some information has been provided regarding what student hopes to gain from attending the RIMS Annual Conference in Philadelphia or how attending the conference will further their career goals.                                     |
| Unacceptable  | 0-2.5        | Essay was not well organized. Information was not provided regarding what student hopes to gain from attending the RIMS Annual Conference in Philadelphia or how attending the conference will further their career goals.  |



**RIMS Anita Benedetti Student Involvement Program  
2021 Student Application Form**

|   |        |        |          |
|---|--------|--------|----------|
| Student Name  |        |        |          |
| University Name   |        |        |          |
| Expected Year of Graduation   |        |        |          |
| School Address<br>(Include City, State and Zip Code)  |        |        |          |
| School Phone or Cell Number   |        |        |          |
| School E-mail Address   |        |        |          |
| Home Address<br>(Include City, State and Zip Code)  |        |        |          |
| Home Phone Number   |        |        |          |
| Home E-mail Address   |        |        |          |
|   |        |        |          |
| Nominating Professor or Department Head Name  |        |        |          |
| Address (if different from above)   |        |        |          |
| Contact Phone Number  |        |        |          |
| Contact E-mail Address  |        |        |          |
| Contact Fax Number  |        |        |          |
|   |        |        |          |
| Student's current academic standing<br>(bold response). Please provide a copy of the student's current transcript.  | Junior | Senior | Graduate |
| Student's Major/Concentration   |        |        |          |
| Is this the student's first time applying for the RIMS Anita Benedetti Student Involvement Program? (bold response) | Yes    | No     |          |
| If no, please provide date (nomination period) of previous application:   |        |        |          |
| If selected, will you be able to attend the RIMS Annual Conference (bold response)                                  | Yes    | No     |          |
| Is the student currently a RIMS member in good standing?  | Yes    | No     |          |