

# INSIGHT RISK MANAGER

Specifically targeted at insurance buyers, Insight Risk Manager delivers business critical intelligence on insurance regulation in an easy to use question and answer structure.

## Axco helps you overcome barriers to global business with easy-access regulatory insurance tool

Due to the complexities that accompany multi-jurisdictional compliance, the process of establishing a global insurance program can seem particularly onerous.

Accessing all necessary information on local insurance legislation and regulation is a significant challenge and the penalties for inadvertent agreement to a non-compliant program are harsh. No-one wants to risk non-payment of claims, fines and exposure to reputational damage. In extreme cases, those responsible can even face imprisonment.

## Empowering you to act with Confidence

To ensure an insurance policy is fully compliant, it is imperative that it adheres to the patchwork of country-specific regulations in all the jurisdictions where it is to apply. These laws and regulations will differ not only by country but also by class of insurance and, in countries such as Australia, there is the additional hurdle of state by state variations.

To meet this demand for international insurance compliance information Axco has developed a database of regulatory requirements designed to equip and empower risk managers in their day-to-day roles.

## Compliance Made Easy

Insight Risk Manager was built in collaboration with the very users it is designed for - risk managers and insurance buyers. It holds crucial country intelligence in one place; clarifying complexities and gray areas relevant to local compliance and regulatory insurance requirements, policy conditions and premium payment terms.

The screenshot displays the 'YOUR INSIGHT REPORT' interface. At the top, it says 'SORT YOUR REPORT BY' with a dropdown menu set to 'Mandatory use of Pools'. Below this is a table with columns 'COUNTRY' and 'ANSWER'. The table lists countries: Australia, Brazil, Croatia, Fiji, Greece, Ireland, and Nigeria. Each country has a corresponding answer snippet. For example, for Australia, it states: 'The only pool is the Australian nuclear pool. Because there are no commercial nuclear reactors in Australia, the nuclear pool is only required to cover third party risks associated with the commercial and medical use of radioactive isotopes.' Below the table, there's a 'WELCOME TO YOUR AXCO RISK MANAGER PORTAL' banner with the RIMS logo. Underneath is a 'YOUR PRODUCT ACCESS' section with icons for 'INSIGHT RISK MANAGER', 'CLIENT SUPPORT', 'NEWSLETTER', and 'ABOUT AXCO'. At the bottom, there's a 'WELCOME TO INSIGHT RISK MANAGER' section with a brief description of the tool and a 'READ YOUR REPORT' button.

## Easy to Use

Information is delivered in a Q&A format through a straightforward, intuitive online portal which allows you to choose the information most relevant to you in the way in which you want to view it.

- Select countries and questions specific to your information requirements
- View content on non-admitted positions, policy conditions, reinsurance and more
- Understand the regulatory requirements relevant to your insurance programs
- Sort by topic or by country
- Keep up to date with changes in regulation
- Easily export to Excel for audit purposes or report generation

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# ABOUT AXCO

## **Axco Insurance Information Services is the leading supplier of global insurance and employee benefits market information.**

With over 40 years' experience in researching and delivering industry intelligence on insurance and employee benefits, Axco provides business-critical compliance and market data on non-life, life and benefits, personal accident, healthcare and employee benefits markets across the globe. Axco information is relied upon by a diverse range of organisations and our client base extends from the world's foremost insurers, reinsurers, brokers, risk managers, catastrophe modellers and employee benefits specialists, to law firms and financial institutions.

### Over 260 territories covered

From Argentina to Zambia, Axco secures information on a market by market basis to deliver the most accurate, relevant and up-to-date information available on insurance and employee benefits, and we continue to develop the scope of territories covered in response to our clients' needs.

### Research methods: global insurance information gathered locally

Axco consultant writers regularly visit each of the territories that we report on, gathering intelligence and insight into the local market from face-to-face meetings with industry supervisors, insurance associations, insurers, reinsurers, brokers, benefits consultants and other local industry contacts. This unique process of securing local insurance and employee benefits market information on a worldwide basis ensures that Axco reports contain the most up-to-date, reliable and accurate insurance industry information available.

Teams of London-based in-house research analysts, editors and statisticians ensure that this specialised information resource is supported, maintained and updated to the highest standards and, in-keeping with the Axco business model, subscriber enquiries and client feedback are welcomed for their contribution to the continual improvement and development of Axco products and services.

### Business model

Axco operates a mutualized outsourcing business model: sensitive to the continually evolving

requirements of the insurance industry, we respond by collecting and distributing the most relevant market information for our clients. Frequent interaction with subscribers and on-going account management ensure that we enhance our products according to the needs of those in the global insurance and employee benefits industries.

Axco aims to build long-term relationships with clients by establishing their information requirements and working with them to create both customized and generic tools to better manage their market research needs, save time and facilitate workflow.

### Products and services

Our unique business model and methods of research have enabled us to develop an extensive suite of products comprising in-depth reports, focused profiles, Q&A databases, intelligent questioning tools, and email services. Axco products are delivered to every corner of the globe and we are committed to continually improving our technical capabilities, enhancing existing products in both content and design, and developing new and innovative methods of information delivery.

