

Subject:

RIMS: Chapter Officers' Weekly Update - December 19, 2008

Chapter Officers' Weekly Update

December 19, 2008

This information bulletin is distributed weekly in an effort to reduce the amount of separate emails our chapter officers receive from RIMS.

The weekly email bulletin highlights chapter/member-related information including new benefits to chapters, changes at RIMS and upcoming events. Please review this email when you receive it to remain on the cutting-edge of what's relevant for chapters from RIMS. We would also be glad to include information from your chapter, relevant to your chapter colleagues (announcements, meetings, brief success stories); we do not intend to replace the chapter officer e-group but to supplement it. Please send your submissions to chapterservices@RIMS.org.

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Society News

RIMS Announces Board of Directors for 2009 Term

RIMS announced this week that Joseph A. Restoule, CIP, CRM, will take the helm as president for the 2009 term, effective January 1. Restoule is leader of risk management at NOVA

Chemicals Corporation.

Restoule has served on RIMS board of directors since 2001 in various capacities, including vice president and secretary. He is also president of the Canadian-based William H. McGannon Foundation, a member of the founding board of Governors of the Institute of Risk Management and often lectures at the University of Calgary. In 2004, Restoule was the recipient of the Donald M. Stuart Award, RIMS highest honor for risk management in Canada.

Joining Restoule as officers on RIMS 2009 board of directors:

Terry Fleming, director of the division of risk management at Montgomery County, Maryland, will serve as vice president;

John R. Phelps, ARM, CPCU, CBCP, director of business risk solutions at Blue Cross and Blue Shield of Florida, Inc., will serve as treasurer; and

Scott B. Clark, AAI, risk and benefits officer at Miami-Dade County Public Schools, will serve as secretary.

The newly-elected members of the board are:

Robert Cartwright Jr., CRM
Loss Prevention Manager, Bridgestone Retail Operations, LLC

Frederick J. Savage, FCII, ARM
Director, Risk Management, (San Ramon), Chevron Corporation

The following members of RIMS board were re-elected for the 2009 term:

Janet E. Barnes, ARM
Risk Manager, Snohomish County PUD No.1

John Hughes, ARM
Director, Risk Management, Alex Lee, Inc.

Daniel H. Kugler, ARM, CEBS, CPCU, AIC, ACI
Assistant Treasurer, Corporate Risk Management, Snap-On Inc.

Deborah M. Luthi, ARM, CCSA
Director, Enterprise Risk Management Services, Matheson Trucking, Inc.

W. Michael McDonald, ARM
Vice President, Risk Management, Quality Distribution, Inc.

Richard J. Roberts, Jr., ALCM, ARM, CPCU, RF
Corporate Risk Manager, Ensign-Bickford Industries, Inc.

Wayne Salen, ARM, CHCM, CPSM
Director of Risk Management, Labor Finders International, Inc.

Nowell Seaman, CIP, CRM
Manager, Risk Management and Insurance Services, University of Saskatchewan

Carolyn M. Snow, CPCU

Director, Insurance Risk Management, Humana Inc.

Janice Ochenkowski, ARM (Ex Officio)
Managing Director, Jones Lang LaSalle Incorporated

For more information RIMS leadership, visit www.RIMS.org/AboutRIMS.

RIMS Calls for United States Government Action on Terrorism Insurance Solutions for Nuclear, Biological, Chemical or Radiological Events

RIMS commends the Government Accountability Office (GAO) for its report on the availability of insurance coverage caused by acts of terrorism involving nuclear, biological, chemical or radiological (NBCR) weapons. The GAO was tasked to undertake the study by Congress when it passed the "Terrorism Risk Insurance Program Reauthorization Act of 2007" in December of last year.

RIMS has been actively involved in advocating for the availability of NBCR insurance and served as a resource to GAO when it conducted its study. RIMS applauds GAO for its comprehensive analysis of the extent to which NBCR is available; the difficulty in accurately predicting risk and damage associated with these events; and the consequent challenges with regard to insurance pricing. Despite concluding that insurance for NBCR is not widely available, the GAO stopped short of recommending specific policy solutions. RIMS maintains that the country's economic health and well being require a long-term solution that addresses both conventional and NBCR terrorism risks. The need for this solution was reinforced strongly in a recent study by the Commission on the Prevention of WMD Proliferation and Terrorism that declares that within the next five years it expects an NBCR-related attack to occur.

RIMS calls for a long-term solution that will assist organizations to manage NBCR risks by the creation of a separate federal insurance program, rather than a short-term solution requiring insurers to "make-available" insurance for these risks. Because NBCR exposure is not calculable for premium purposes-and is therefore an uninsurable risk-RIMS is concerned that smaller insurers may opt to exit the NBCR coverage market, leaving only larger insurers to offer minimum limits at a high price. RIMS calls on the 111th Congress to revisit the issue of NBCR coverage in light of the GAO study findings.

Member Information Update

Manage your organization's risk exposure with RIMS Professional Development

In the current economic situation, awareness and timely understanding of market developments are critical to maintaining stability. But even more important is correctly utilizing your resources and having the proper tools at your disposal to identify and correct areas of weakness and take advantage of strong points. At RIMS Professional Development workshops you will acquire the tools and solutions that your organization needs to strategically manage your exposures relative to general liability, first party property loss, business income loss, D&O and E&O liability and its impact on your enterprise. You will learn how to control strategic risks while managing opportunities and threats, and to correctly understand –and explain to senior management – the cost and benefits of risk projects.

Get your Chapter Members, and yourself, started today at these upcoming workshops:

Enterprise Risk Management

January 22 - 23, New Orleans, LA

Strategic Risk Control

January 26 - 27, Houston, TX

Claims Management

January 29 - 30, Kansas City, MO

Fundamentals of Insurance

February 3 - 4, Scottsdale, AZ

Register today at www.RIMS.org/Education

Chapter Officer News

What is your duty as the RIMS Delegate?

The RIMS Delegate role involves working cooperatively with your chapter, elected officers and directors, RIMS staff and Society members. You need to be thoroughly knowledgeable of both chapter and RIMS activities. As RIMS Delegate you have become your chapter's primary link to the Society.

As a RIMS Delegate you should:

- Act as a communication liaison between your chapter and RIMS leadership.
- Represent your chapter's concerns and interests to RIMS at large.
- Report on RIMS direction and your chapter's activities.

RIMS Delegates are expected to attend the House of Delegates meeting once a year at the RIMS 2009 Annual Conference & Exhibition. Prior to the meeting you are responsible for presenting agenda items to your chapter, receiving member and board input and acting on their behalf at the House of Delegates Meeting. Following the meeting, you are required to report back to your chapter about what happened. You should also make them aware of any changes to RIMS Constitution and Bylaws that may have been approved, as these changes may impact your chapter's constitution and bylaws. In addition to the House of Delegates Meeting, special meetings may be called for example; meetings by mail for election of RIMS Board of Directors and RIMS Nominating Committee, as well as other calls to action throughout the year as necessary.

The next meeting of RIMS House of Delegates will take place on Sunday, April 19, 2009 in Orlando, Florida.

Update your Chapter Officers

Many chapters have new officers beginning terms on January 1. Please don't forget to go online to update your listing of officers. Remember that officers not listed on the RIMS website are NOT covered under RIMS' D&O insurance and will not have access to those areas on the site that are restricted to chapter officers.

To update your roster visit CHAPTER OFFICER TOOLS->ADMINISTRATIVE TOOLS->CHAPTER OFFICER UPDATE->MANAGE OFFICERS.

Growing Your Membership

We know that many, if not most, of our members join RIMS to take advantage of the programs and activities at their local chapter. So it makes sense that chapters can be very successful in recruiting new members.

RIMS would like to support your membership growth campaigns by offering a \$100 discount on new memberships (Corporate and Associate only) for a campaign within your chapter. We'll provide your chapter with a special discount code that will automatically give applicants a \$100 discount on their RIMS membership for the length of your campaign. For more details and specifics, please contact Jill Levy at 212-655-6030 or jlevy@RIMS.org.

Features

A Chapter Best Practice from RIMS Staff:

Building a Stronger Chapter Workshop tip #28 recommends chapters spend money and time on volunteer training events. January is a great time to schedule your chapter planning meeting. Incorporating a bit of fun into the event will help everyone become excited for the year to come. Remember, chapter officers are volunteers who are taking time out of their busy schedules to participate in the chapter. Making your meeting fun and interactive pays back to your chapter 10 fold and encourages sustainability among the chapter members.

Happy Holidays! See you in January!

RIMS Staff wishes our chapter members a safe and happy Holiday Season. In observance of the holiday, RIMS Society office will close at 1:00 pm on Wednesday, December 24 and Wednesday, December 30. RIMS Society office will also be closed Thursday and Friday, December 25-26 and December 31-January 1.

We won't be sending you a Chapter Officer Bulletin next week, but we look forward to kicking off the New Year with our next installment on January 9!

RIMS Trivia:

Everyone who responds correctly to the RIMS Trivia question will be placed in a pool for a prize drawing once a month. The answer to the RIMS trivia question will be posted in next week's update. This month's winner will be announced in the first newsletter of next month.

Trivia Question:

RIMS Staff is always available to assist chapter officers with any chapter or membership related questions. In which major US city is RIMS headquarters located?

RIMS Trivia Answer for 12/12/08:

In 2009, what will be the new rates for RIMS Corporate and Associate Membership?

RIMS Corporate Membership starting January 1, 2009 will be \$490 (which includes up to 2 Deputy Members) and \$160 for each additional deputy.

RIMS Associate membership starting January 1, 2009 will be \$500 per person.

There will not be a rate change for Educational, Affiliate, Retired and Student Membership.

New members that sign up for membership before December 31 will still qualify for the 2008 rate. So get those individuals to sign up today and save!

www.RIMS.org/JoinToday

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